

Gharghur Local Council

**Annual Budget
For
Financial Year
2017**

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Overview and Summary

Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	284,335	287,545	308,132	23,797	20,587
Income raised from Bye-Laws (2)	4,500	9,529	2,000	(2,500)	(7,529)
Income raised from LES (3)	1,500	2,450	1,100	(400)	(1,350)
Investment Income (4)	100	100	100	-	-
Other Income (5)	4,000	5,306	3,400	(600)	(1,906)
TOTAL	294,435	304,930	314,732	20,297	9,802
Expenditure					
Personal Emoluments (6)	84,400	61,372	89,700	5,300	28,328
Operations and Maintenance (7)	115,000	108,477	117,829	2,829	9,352
Administration (8)	33,280	33,228	39,900	6,620	6,672
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	59,542	56,996	66,101	6,559	9,106
TOTAL	292,222	260,073	313,530	21,308	53,457
Surplus / Deficit	2,213	44,857	1,202	(1,011)	(43,656)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	642,969	642,969	671,868	28,899	28,899
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	36,856	28,300	26,500	(10,356)	(1,800)
Cash and Cash Equivalents (13)	68,510	168,020	115,820	47,310	(52,200)
Total Current Assets	105,366	196,320	142,320	36,954	(54,000)
Current Liabilities (14)					
Payables	68,523	99,938	64,611	(3,912)	(35,327)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	68,523	99,938	64,611	(3,912)	(35,327)
Net Current Assets	36,843	96,382	77,709	40,866	(18,673)
Non-current liabilities (15)	173,722	155,976	165,000	(8,722)	9,024
Net Assets	506,090	583,375	584,577	78,487	1,202
Reserves					
Retained Funds	506,090	583,375	584,577	78,487	1,202

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €
Current Assets	105,366	196,320	142,320
Current Liabilities	68,523	99,938	64,611
Total Long Term Liabilities	173,722	155,976	165,000
Commitments approved by Ministry	193,239	177,126	187,340
	56,360	117,532	100,049
Government Allocation	284,335	287,545	308,132
FSI	19.82%	40.87%	32.47%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	
Cash Inflows					
Government cash inflows	62,526	62,526	62,526	62,526	250,102
Cash flows from Bye-Laws & L.N fees	500	500	500	500	2,000
Local Enforcement cash flows	275	275	275	275	1,100
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	100	100
	-	-	-	100	100
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	850	850	850	850	3,400
Other Cash Inflows	-	14,017	-	19,510	33,527
TOTAL Inflows	64,151	78,168	64,151	83,761	290,229
Cash Outflows					
Personal Emoluments	22,425	22,425	22,425	22,425	89,700
Operations & Maintenance	29,457	29,457	29,457	29,457	117,829
Administration	9,975	9,975	9,975	9,975	39,900
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	10,000	25,000	20,000	40,000	95,000
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
office furniture and computer equipment	-	-	-	-	-
	10,000	25,000	20,000	40,000	95,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	71,857	86,857	81,857	101,857	342,429
SURPLUS / (DEFICIT)	(7,707)	(8,690)	(17,707)	(18,097)	(52,200)
Brought forward (Bank /Cash Bal.)	168,020	160,313	151,624	133,917	168,020
Carry forward	160,313	151,624	133,917	115,820	115,820

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2016	ACTUAL Jan-Sept 2016	FORECAST Oct-Dec 2016	TOTAL Jan-Dec 2016	BUDGET Jan-Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received form Cental Government:**

- 0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other Income

230,830	172,565	57,522	230,087	250,102	19,272	20,015
31,750		-	-	33,527	1,777	33,527
21,755	25,791	31,668	57,459	24,503	2,748	(32,956)
284,335	198,356	89,189	287,545	308,132	23,797	20,587

2 Bye-Laws & Legal Fees

- 0021-0025 Community Services
0026-0035 Income from Permits

500	260	90	350	250	(250)	(100)
4,000	6,879	2,300	9,179	1,750	(2,250)	(7,429)
4,500	7,139	2,390	9,529	2,000	(2,500)	(7,529)

3 Local Enforcement Income

- 0037 Share of Profit from Joint Committee
0038-0055 Contraventions

	1,700	750	2,450	1,100	1,100	(1,350)
1,500		-	-	-	(1,500)	-
1,500	1,700	750	2,450	1,100	(400)	(1,350)

4 Investment Income

- 0091-0095 Bank interest
0096-0099 Income received from Government Securities

100	75	25	100	100	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
100	75	25	100	100	-	-

- 5 0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 General Income
0110-0119 Donations
0120-0129 Contributions

-	2,415	-	2,415	-	-	(2,415)
800		200	200	400	(400)	200
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,200	1,941	750	2,691	3,000	(200)	309
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,000	4,356	950	5,306	3,400	(600)	(1,906)

Total

294,435	211,626	93,304	304,930	314,732	20,297	9,802
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,500	5,422	1,807	7,229	7,800	300	571
1200 Employees' Salaries & Wages	57,800	32,698	10,899	43,597	60,500	2,700	16,903
1300 Bonuses	5,000	768	256	1,024	6,000	1,000	4,976
1400 Income Supplements	-	-	-	-	2,000	2,000	2,000
1500 Social Security Contributions	5,500	2,341	780	3,121	5,800	300	2,679
1600 Allowances	6,600	4,800	1,600	6,400	6,600	-	200
1700 Overtime	2,000	-	-	-	1,000	(1,000)	1,000
	84,400	46,029	15,343	61,372	89,700	5,300	28,328

7 Operations and Maintenance

2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Materials & Supplies	4,000	1,435	478	1,913	2,500	(1,500)	587
2300-2399 Repairs & Upkeep	11,000	8,944	2,981	11,925	12,500	1,500	575
2400-2449 Rent	5,000	-	-	-	-	(5,000)	-
3010 Street Lighting	8,000	2,498	833	3,331	6,000	(2,000)	2,669
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	1,500	1,227	409	1,636	1,800	300	164
3035 Bank Charges	300	147	49	196	300	-	104
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	30,000	18,689	6,230	24,919	26,000	(4,000)	1,081
3042 Bulky Refuse Collection	3,000	2,247	749	2,996	3,500	500	504
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	12,700	15,698	5,233	20,931	21,000	8,300	69
3050-3051 Road & Street Cleaning	15,000	9,004	3,001	12,005	13,035	(1,965)	1,030
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	3,000	2,272	757	3,029	3,000	-	(29)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Other Contractual Services	2,000	3,009	1,003	4,012	3,950	1,950	(62)
3061 Cleaning & Maintenance of Parks & Gardens	4,000	1,497	499	1,996	2,000	(2,000)	4
3062 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
1100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	2,000	-	-	-	2,500	500	2,500
3380-3389 Community	11,500	13,256	4,419	17,675	16,500	5,000	(1,175)
3390-3394 Donations	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	85	28	113	1,244	1,244	1,131
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
eGovernment	2,000	1,350	450	1,800	2,000	-	200
	115,000	81,358	27,119	108,477	117,829	2,829	9,352

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	7,500	3,618	1,206	4,824	5,000	(2,500)	176
2260-2299 Office Materials & Supplies	-	370	123	493	500	500	7
2450-2499 Office Rent	-	5,649	1,883	7,532	7,500	7,500	(32)
2500-2599 National & International Memberships	2,500	871	290	1,161	2,500	-	1,339
2600-2699 Office Services	3,500	1,288	429	1,717	2,500	(1,000)	783
2700-2799 Transport	1,000	-	-	-	400	(600)	400
2800-2899 Travel	3,000	-	-	-	1,200	(1,800)	1,200
2900-2999 Information Services	7,200	5,111	1,704	6,815	7,000	(200)	185
3140-3199 Professional Services	5,000	8,014	2,671	10,685	10,000	5,000	(685)
3200-3299 Training	1,000	-	-	-	500	(500)	500
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	580	-	-	-	-	(580)	-
ICT expenses & website & grants by council	2,000	-	-	-	2,800	800	2,800
	33,280	24,921	8,307	33,228	39,900	6,620	6,672
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	-	-	-
(7100) Construction & Improvements	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
# Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	1,505	-	1,505	-	-	(1,505)
8000-8099 Depreciation	59,542	41,618	13,873	55,491	66,101	6,559	10,611
	59,542	43,123	13,873	56,996	66,101	6,559	9,106
Total	292,222	195,431	64,642	260,073	313,530	21,308	53,457

Detailed Estimates of Statement Of Affairs**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec	ACTUAL as at 30-Sep 2016	FORECAST changes from 30 Sep-31 Dec 2016	TOTAL as at 31-Dec 2016	BUDGET Jan-Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Inventory

5201-5249 Stationery
5250-5299 Consumables

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income
Deferred Expenditure - own grants

4,756	1,715	285	2,000	2,000	(2,756)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
25,000	20,524	476	21,000	21,000	(4,000)	-
7,100	5,750	(450)	5,300	3,500	(3,600)	(1,800)
36,856	27,989	311	28,300	26,500	(10,356)	(1,800)

Cash & Equivalents

5001-5099 Bank & Cash Balances

68,510	126,166	41,854	168,020	115,820	47,310	(52,200)
68,510	126,166	41,854	168,020	115,820	47,310	(52,200)

Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings
Capital Creditors

16,006	18,404	(404)	18,000	15,000	(1,006)	(3,000)
13,000	59,663	337	60,000	27,271	14,271	(32,729)
19,517	21,739	(589)	21,150	22,340	2,823	1,190
-	-	-	-	-	-	-
20,000	788	-	788	-	(20,000)	(788)
68,523	100,594	(656)	99,938	64,611	(3,912)	(35,327)

Non Current Liabilities

4200 Long Term Borrowings

173,722	161,853	(5,877)	155,976	165,000	(8,722)	9,024
173,722	161,853	(5,877)	155,976	165,000	(8,722)	9,024

16 Depreciation of Property, Plant and Equipment

Asset		Property										Total			
		Construction & Street Paving	Office Furniture & Fixtures Fittings	Street Signs	Urban Improvements	Office/Computer Equipment	Plant & Machinery	Special Programmes	Assets under construction						
% of depreciation	1%	€	10%	€	100%	€	10%	€	25%	€	20%	10%	€	0%	€
Cost	As at 01 January 2017	107,992	319,143	29,985	14,908	130,759	20,839	31,964	1,212,192	1,059	1,868,841	95,000	(1,059)	-	-
	Additions	-	65,000	-	-	31,059	-	-	-	-	-	-	-	-	-
	Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017		107,992	384,143	29,985	14,908	161,818	20,839	31,964	1,212,192	-	1,963,841	-	-	-	-
Grants/ other reimbursements															
As at 01 January 2017		-	-	-	-	-	-	-	-	-	-	479,906	-	-	479,906
Additions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017		-	-	-	-	-	-	-	-	-	-	479,906	-	-	479,906
Accumulated Depreciation															
As at 01 January 2017		11,088	133,953	18,511	14,908	77,367	16,683	25,072	448,384	-	745,966	66,101	-	-	-
Charge for the year		969	25,019	861	-	8,445	1,039	1,378	28,390	-	-	-	-	-	-
Released on disposal		-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017		12,057	158,972	19,372	14,908	85,812	17,722	26,450	476,774	-	812,067	-	-	-	-
Budgeted NBV 31 Dec 2016															
Budgeted NBV 31 Dec 2016		96,904	185,190	11,474	0	53,392	4,156	6,892	283,902	1,059	642,969	642,969	1,059	-	-
Forecasted NBV 1 Jan 2017		96,904	185,190	11,474	-	53,392	4,156	6,892	283,902	1,059	642,969	642,969	1,059	-	-
Bugeteded NBV 31 Dec 2017		95,935	225,171	10,613	-	76,006	3,117	5,514	255,512	-	671,868	671,868	-	-	-